

Artisan's Asylum, Inc.
Profit & Loss Budget vs. Actual
 July through September 2013

	Jul - Sep 13	Budget
Ordinary Income/Expense		
Income		
43000 · Donations	4,375.00	5,500.00
44000 · Fundraising	2,238.00	
45000 · Program Income	274,029.12	264,335.00
46000 · Materials Sales	5,201.08	3,900.00
47000 · Miscellaneous Revenue	1,700.57	
48000 · Restricted Income	2,500.00	
49900 · Uncategorized Income	0.00	
Total Income	290,043.77	273,735.00
Cost of Goods Sold		
50000 · Cost of Sales	12,166.34	10,650.00
51000 · Cost of Classes	39,622.05	41,580.00
Total COGS	51,788.39	52,230.00
Gross Profit	238,255.38	221,505.00
Expense		
IPN Fees	0.00	
61100 · Salaries	47,932.87	57,701.00
61300 · Staff & Volunteer Development	14,180.59	10,950.00
62000 · Professional Fees & Contractors	387.00	26,075.00
63000 · Facilities and Equipment	121,232.56	127,158.00
64000 · Supplies	7,051.92	7,050.00
65000 · Communications	2,485.72	3,675.00
66000 · Fees & Interest	6,320.63	6,486.00
67100 · Other Expense	2,313.79	
67200 · Insurance Expenses	4,837.74	5,103.00
67300 · Discounts	2,903.55	1,958.00
Total Expense	209,646.37	246,156.00
Net Ordinary Income	28,609.01	-24,651.00
Net Income	28,609.01	-24,651.00

Artisan's Asylum, Inc.
Profit & Loss Budget vs. Actual
 July through September 2013

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
43000 · Donations	-1,125.00	79.55%
44000 · Fundraising		
45000 · Program Income	9,694.12	103.67%
46000 · Materials Sales	1,301.08	133.36%
47000 · Miscellaneous Revenue		
48000 · Restricted Income		
49900 · Uncategorized Income		
Total Income	16,308.77	105.96%
Cost of Goods Sold		
50000 · Cost of Sales	1,516.34	114.24%
51000 · Cost of Classes	-1,957.95	95.29%
Total COGS	-441.61	99.15%
Gross Profit	16,750.38	107.56%
Expense		
IPN Fees		
61100 · Salaries	-9,768.13	83.07%
61300 · Staff & Volunteer Development	3,230.59	129.5%
62000 · Professional Fees & Contractors	-25,688.00	1.48%
63000 · Facilities and Equipment	-5,925.44	95.34%
64000 · Supplies	1.92	100.03%
65000 · Communications	-1,189.28	67.64%
66000 · Fees & Interest	-165.37	97.45%
67100 · Other Expense		
67200 · Insurance Expenses	-265.26	94.8%
67300 · Discounts	945.55	148.29%
Total Expense	-36,509.63	85.17%
Net Ordinary Income	53,260.01	-116.06%
Net Income	53,260.01	-116.06%

Artisan's Asylum, Inc.
Balance Sheet
 As of September 30, 2013

	Sep 30, 13
ASSETS	
Current Assets	
Total Checking/Savings	10,073
Accounts Receivable	
12000 · Accounts Receivable	76,390
Total Accounts Receivable	76,390
Other Current Assets	
12100 · Undeposited Funds	17,657
12201 · 3D Printer Materials	7,625
Total Other Current Assets	25,282
Total Current Assets	111,745
Fixed Assets	
17100 · Leasehold Improvements	89,429
17200 · Furniture and Equipment	26,631
17210 · Equipement & Tools	7,109
17220 · Computer Equipment	30,410
17230 · Furniture and Furnishings	4,177
17240 · Software	26,477
Total Fixed Assets	184,233
Other Assets	
17310 · Security Deposit	20,000
17400 · Prepaid Insurance	20,440
Total Other Assets	40,440
TOTAL ASSETS	336,418
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,308
Total Accounts Payable	5,308
Credit Cards	
24001 · CHASE Credit Card	(165)
Total Credit Cards	(165)
Other Current Liabilities	
21001 · Salaries Payable	50
21002 · Payroll Taxes Payable	(430)
21003 · Contractor Payable	23,736
22000 · Gift Cards	6,384
23000 · Loans & Notes	83,516
25000 · Deferred Income	84,798
25210 · Deferred Rent Payable	12,457
Total Other Current Liabilities	210,511
Total Current Liabilities	215,654
Total Liabilities	215,654
Equity	
30003 · Unrestricted Net Assets	92,158
Net Income	28,609
Total Equity	120,767
TOTAL LIABILITIES & EQUITY	336,421