

Artisan's Asylum, Inc.
Profit Loss Budget
Fiscal Year Ending June 30, 2014

	Q1	Q2	Q3	Q4	FYE June 30	
	July - Sept	Oct - Dec	Jan - March	April - June	2014	
Ordinary Income/Expense						
Income						
Total 43000 · Donations	5,500	16,500	16,500	16,500	55,000	The funds ED must raise to justify salary & benefits.
45000 · Program Income						
Total 45100 · Rentals	83,325	83,475	83,475	83,475	333,750	Assumes some spaces down for transition at any time or appropriated for other uses
Total 45200 · Memberships	97,910	111,775	120,790	126,130	456,605	Expected increase in member attraction & retention due to improved services, new staff
Total 45300 · Education	83,100	78,900	109,850	118,850	390,700	Includes expected increase in classes offered and seats filled and improved class quality, new staff.
Total 45000 · Program Income	264,335	274,150	314,115	328,455	1,181,055	
Total 46000 · Materials Sales	3,900	4,500	4,500	4,500	17,400	3D printer materials
Total Income	273,735	295,150	335,115	349,455	1,253,455	
Total COGS	10,650	12,100	14,600	14,600	51,950	3D printer materials & class supplies
Gross Profit	263,085	283,050	320,515	334,855	1,201,505	
Expense						
61100 · Salaries						
61101 · Executive Director	11,250	11,250	11,250	11,250	45,000	
Total 61100 · Salaries	57,700	71,756	72,950	72,950	275,355	Includes benefits. Includes funds for IT staffing, starting in December
Total 61300 · Staff & Volunteer Development	10,950	9,750	9,750	9,750	40,200	Primarily volunteer discounts.
Total 61400 · Instructors & Speakers	41,580	38,720	54,368	59,318	193,985	
Total 62000 · Professional Fees & Contractors	26,075	5,925	525	525	33,050	Payroll, \$15000 to CPAs for audit, and 4 months of paid contract work for ERP system
63000 · Facilities and Equipment						
Total 63100 · Facilities	112,077	123,848	127,294	128,892	492,109	Rent, CAM, utilities, garbage
Total 63200 · Furniture & Equipment	14,931	14,956	14,856	14,856	59,599	Equipment leases, Depreciation, repair & maintenance
Total 63000 · Facilities and Equipment	127,158	138,954	142,300	143,898	552,308	
Total 64000 · Supplies	7,050	7,050	7,050	7,050	28,200	Office & shop consumables
Total 65000 · Communications	3,675	3,975	4,695	4,675	17,020	Internet services & advertising/publicity
Total 66000 · Fees & Interest	6,486	6,560	8,278	8,276	29,599	
Total 67100 · Other Expense	75	75	150	150	450	
Total 67200 · Insurance Expenses	5,103	5,103	5,103	5,103	20,412	At our current, recently increased levels.
Total 68000 · Restricted Fund Exp.	1,958	2,236	2,416	2,523	9,132	Discounts to individuals (students & unemployed)
Total Expense	287,810	290,102	307,583	314,216	1,199,712	
Net Ordinary Income	(24,725)	(7,052)	12,932	20,639	1,793	
Net Income	(24,725)	(7,052)	12,932	20,639	1,793	