

Treasurer's Report

Artisan's Asylum 2013



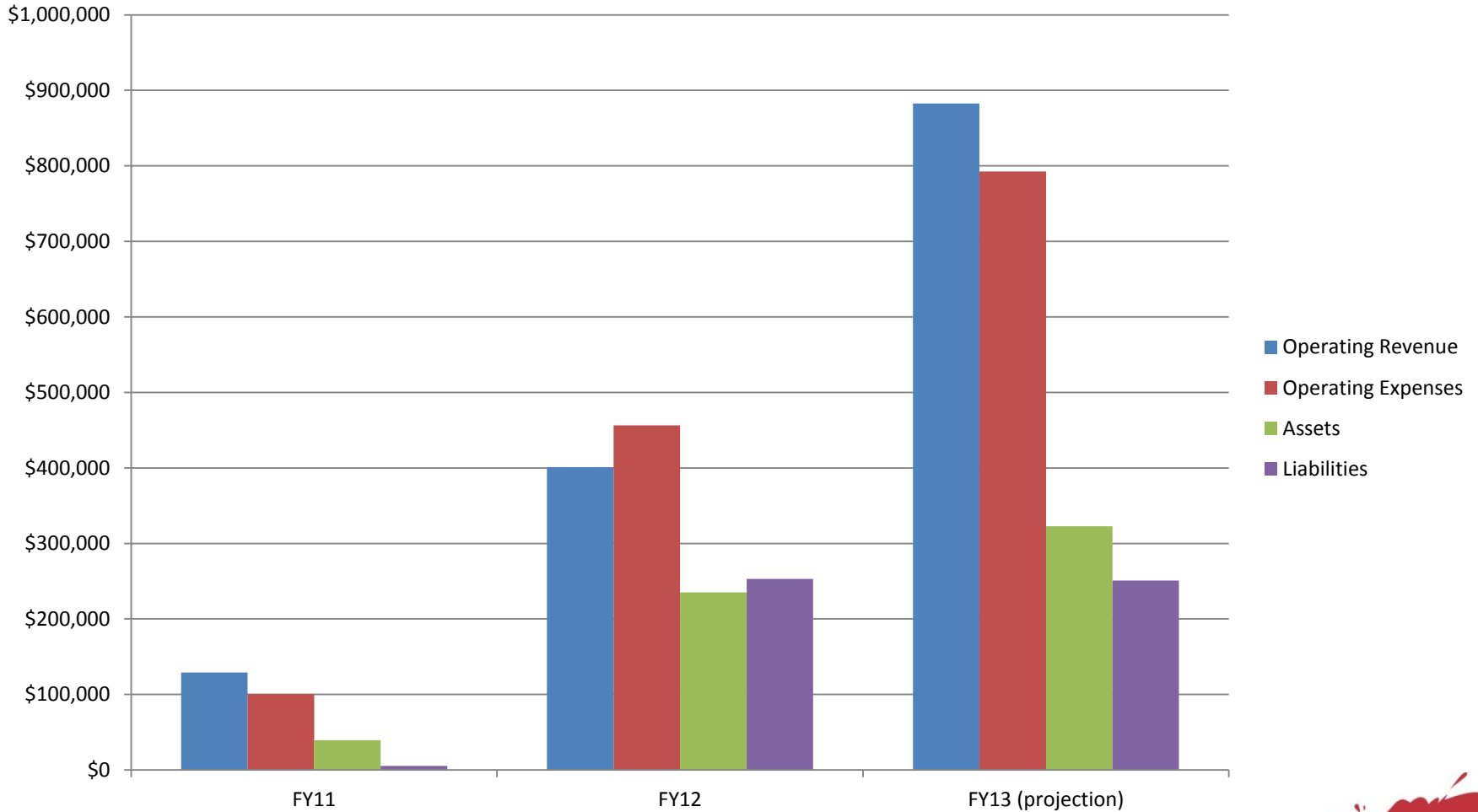
Treasurer's Report

Key Projects in FY13

- New Chart of Accounts
- Operating and Capital Budgets
- Cash Flow management
- Financial Policies
- Procedures such as purchase order system
- CPA firm for required audit
- User Data Management System – membership billing, front desk systems



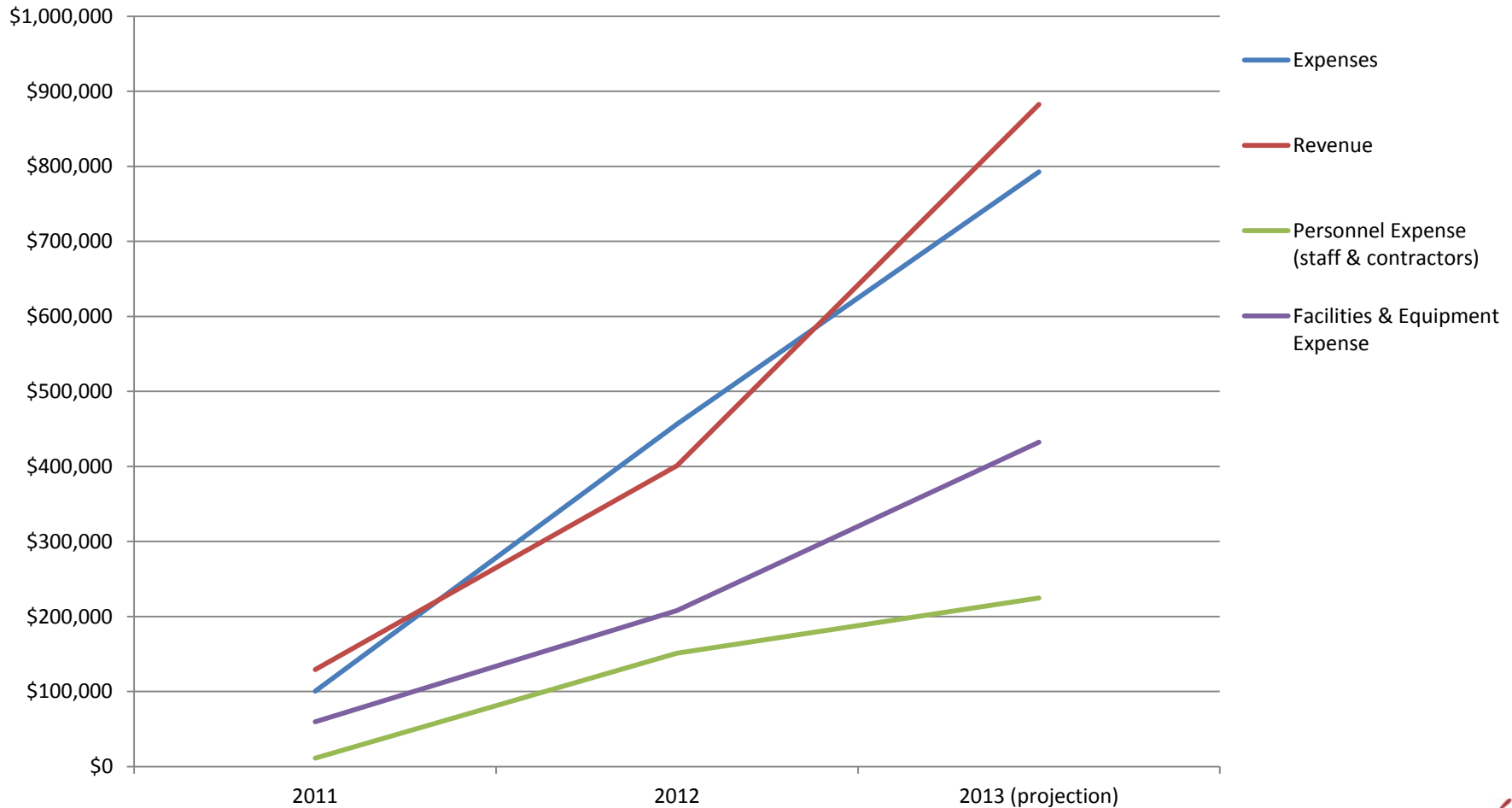
Financial Snapshot



Insight: The Asylum's undergone major organizational growth.



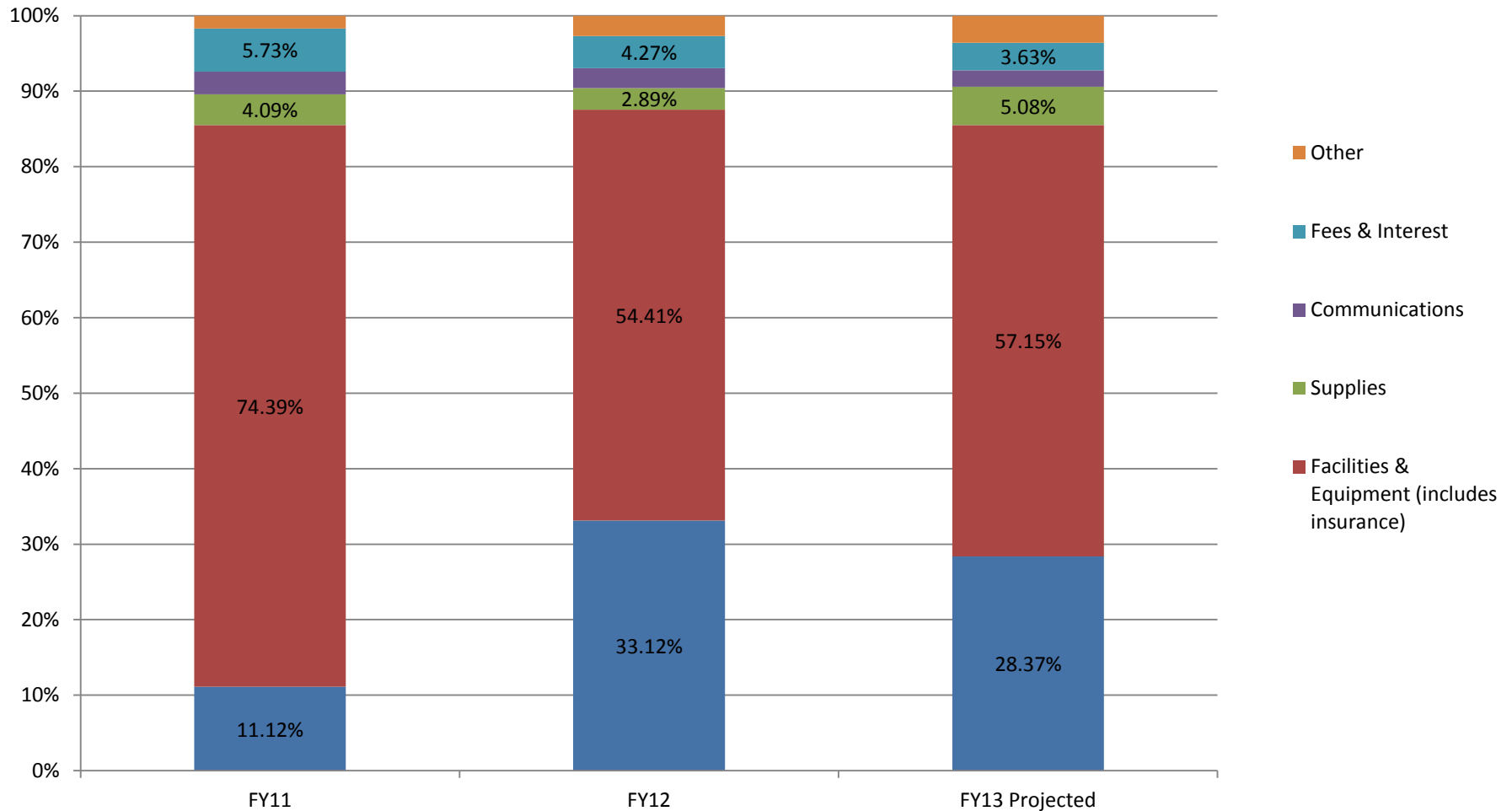
Are We Covering Expenses?



Insight: Through this growth revenue has kept track with expenses and the Asylum shows a modest surplus for FY13.



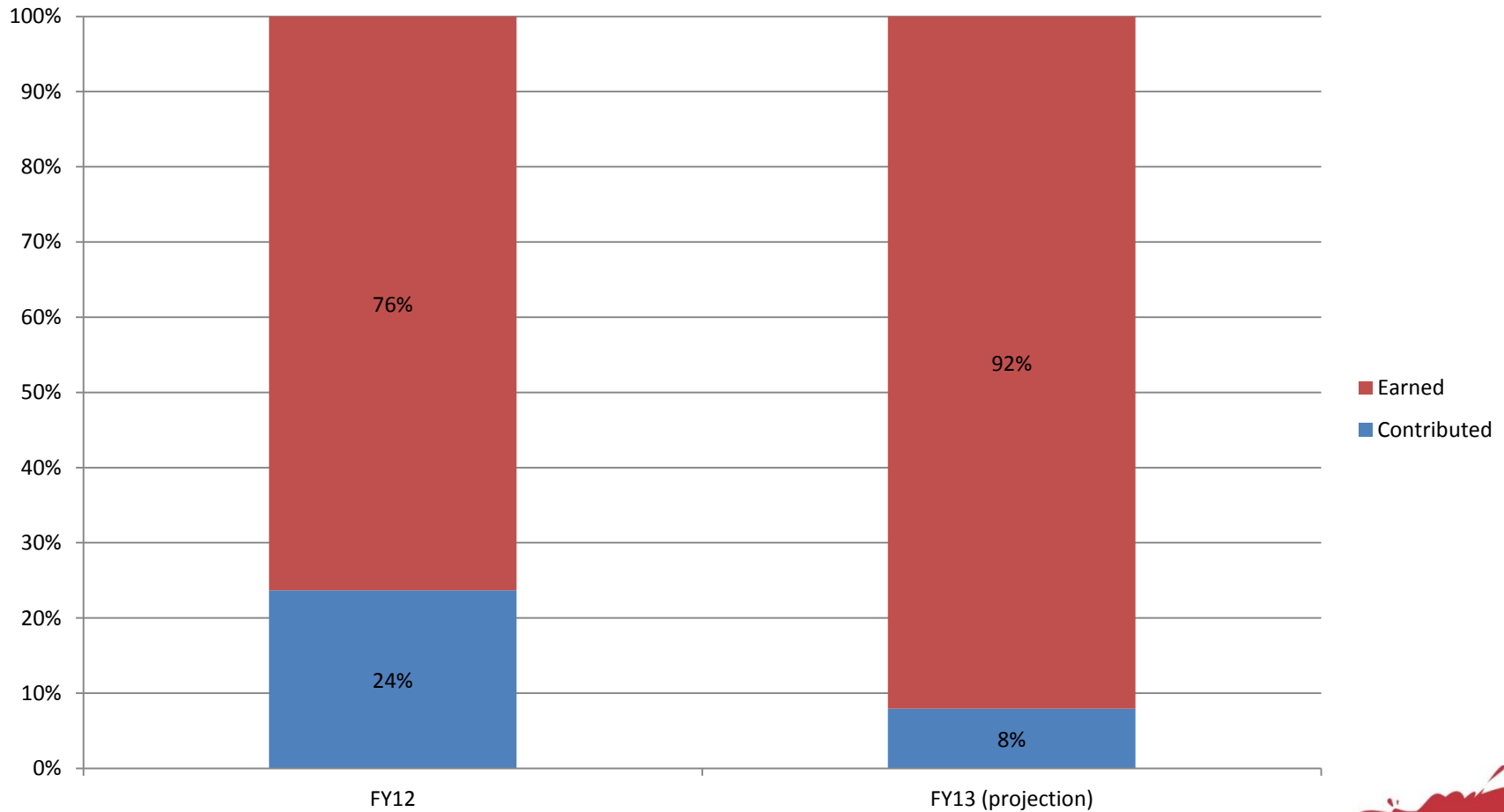
What are Sources of Expenses?



Insight: The Asylum's investment in personnel started in FY12. Through the changes in scale the organization is showing a stabilizing in its financial make-up.



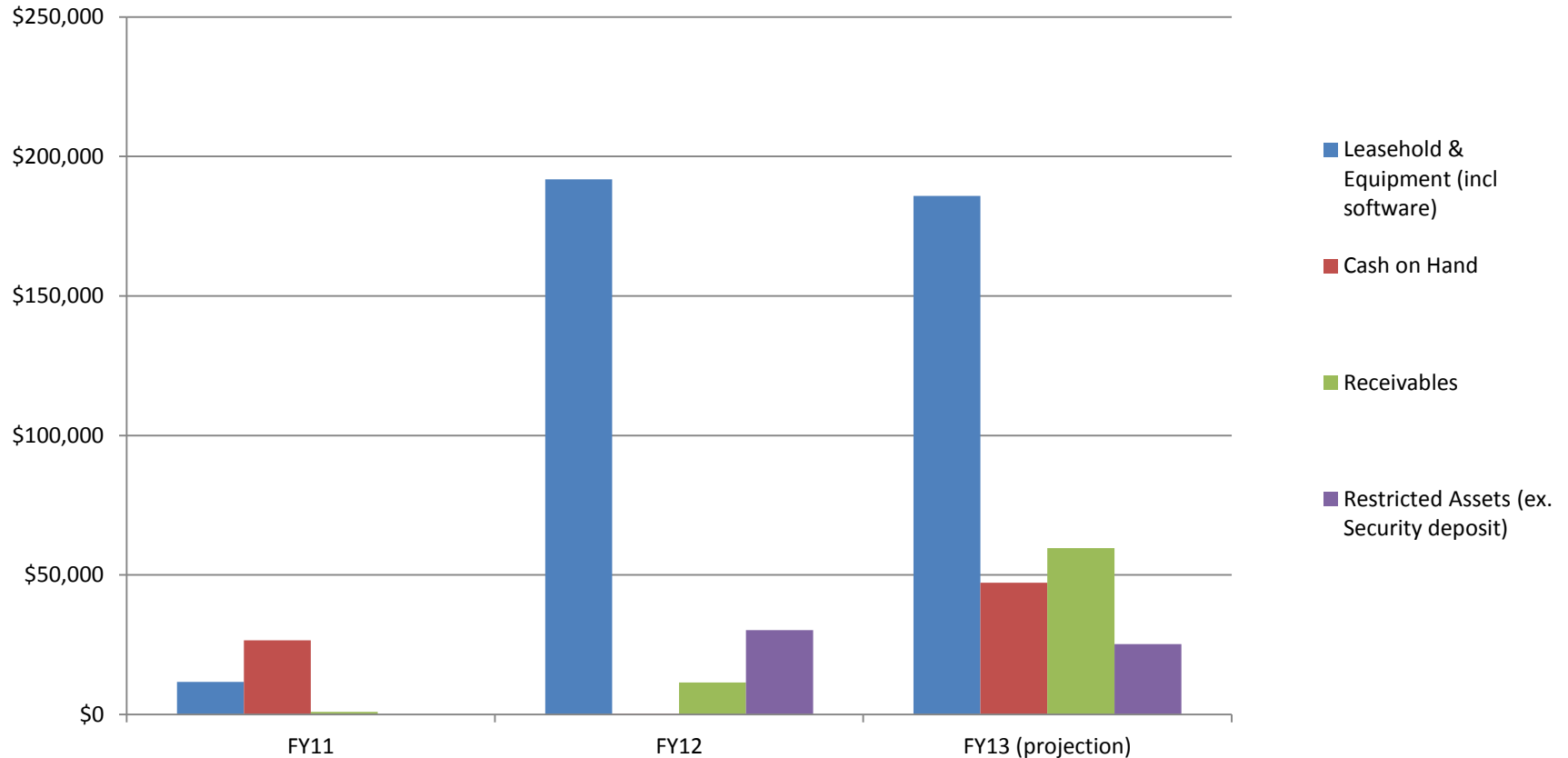
What are our Sources of Revenue?



Insight: The organization is heavily reliant on earned income.



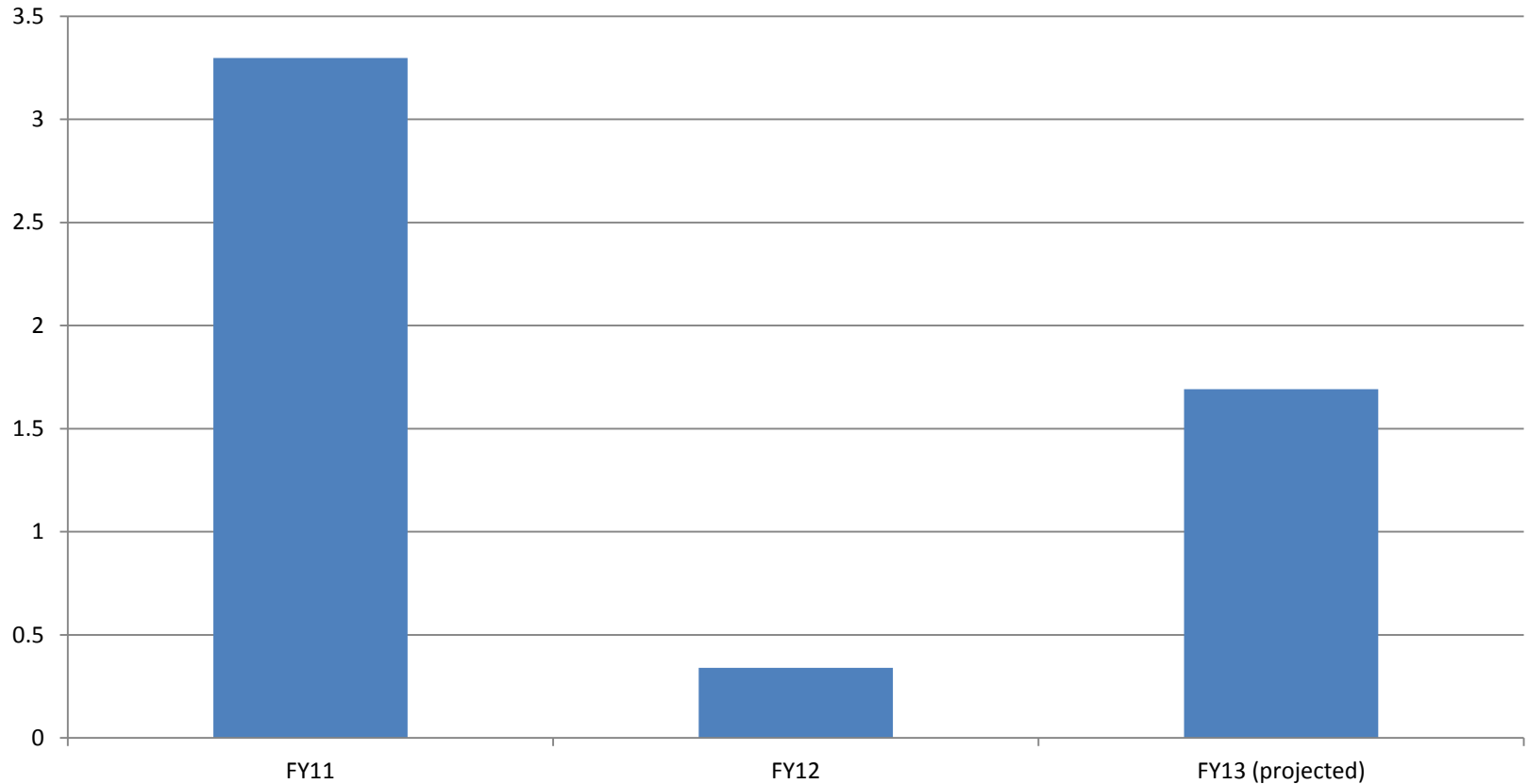
What Assets Does the Asylum Hold?



Insight: FY12 was a year of significant investment in facilities and a shortage of liquid assets. FY13 was a year of financial stabilization.



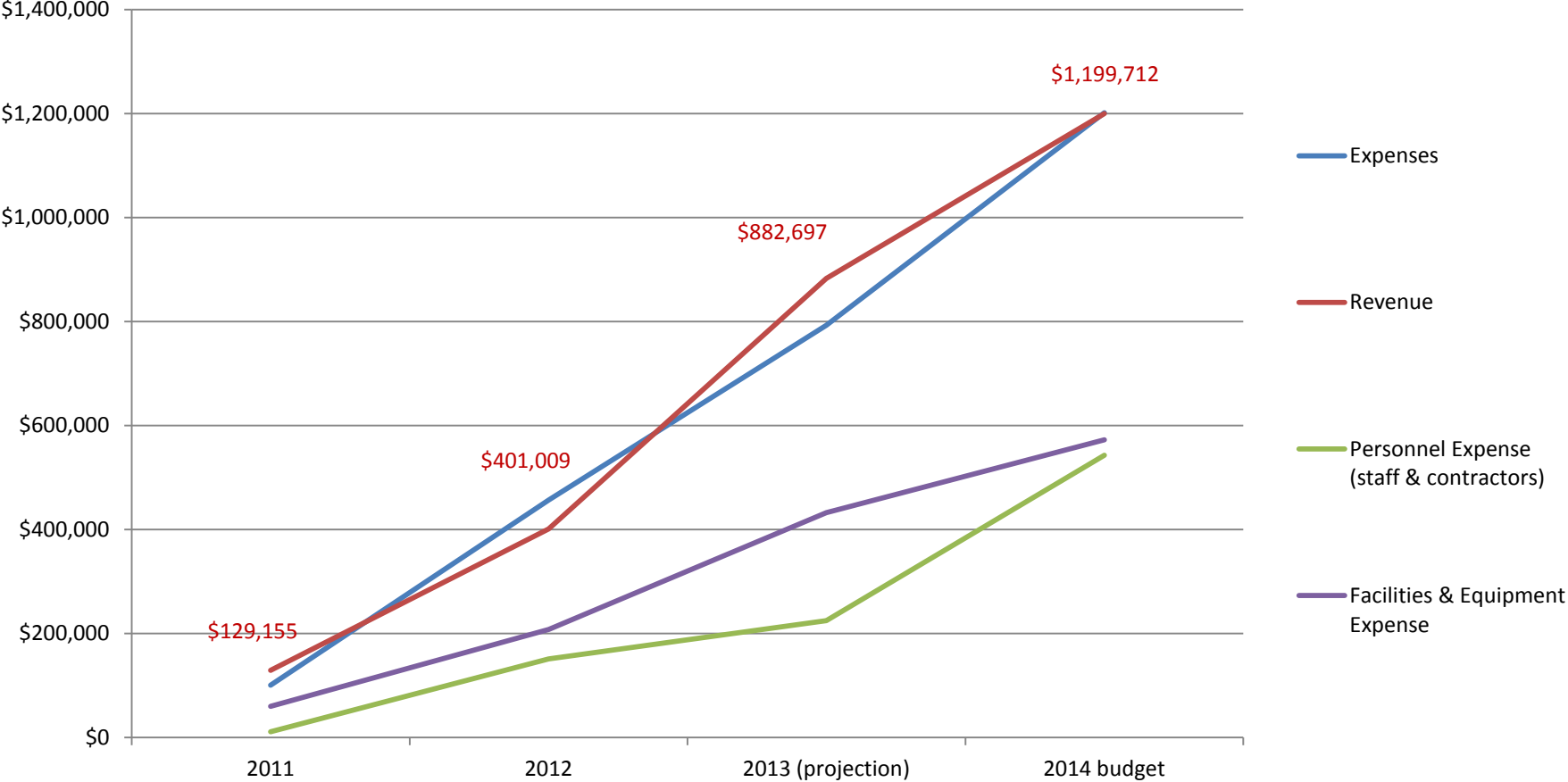
Months of Expenses Covered by Liquidity



Insight: The growth spurt in 2011-2012 sapped cash reserves but the Asylum is regaining footing.



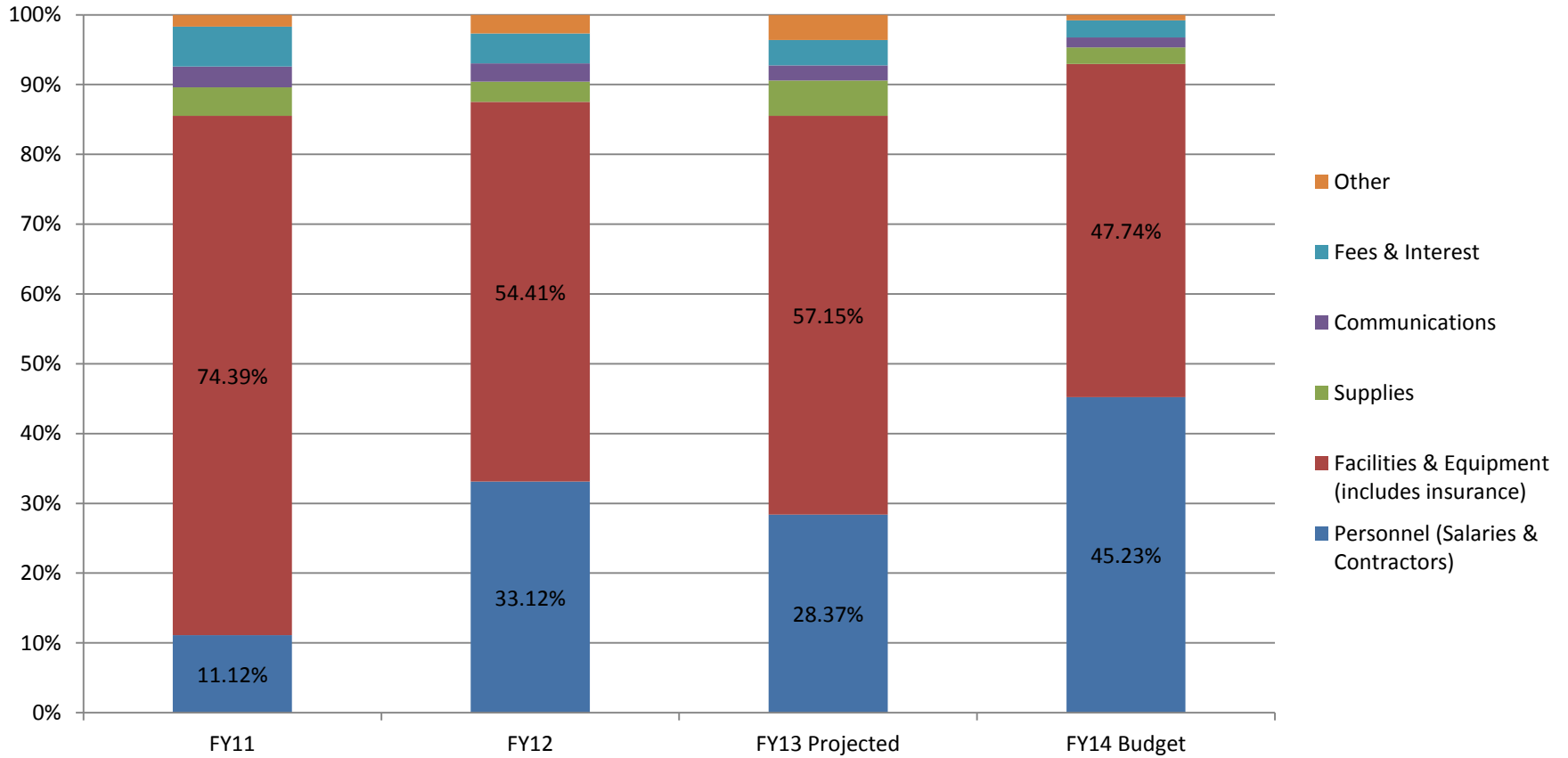
Looking to FY14



Insight: For FY14 we're looking to continue growth with a focus on services.



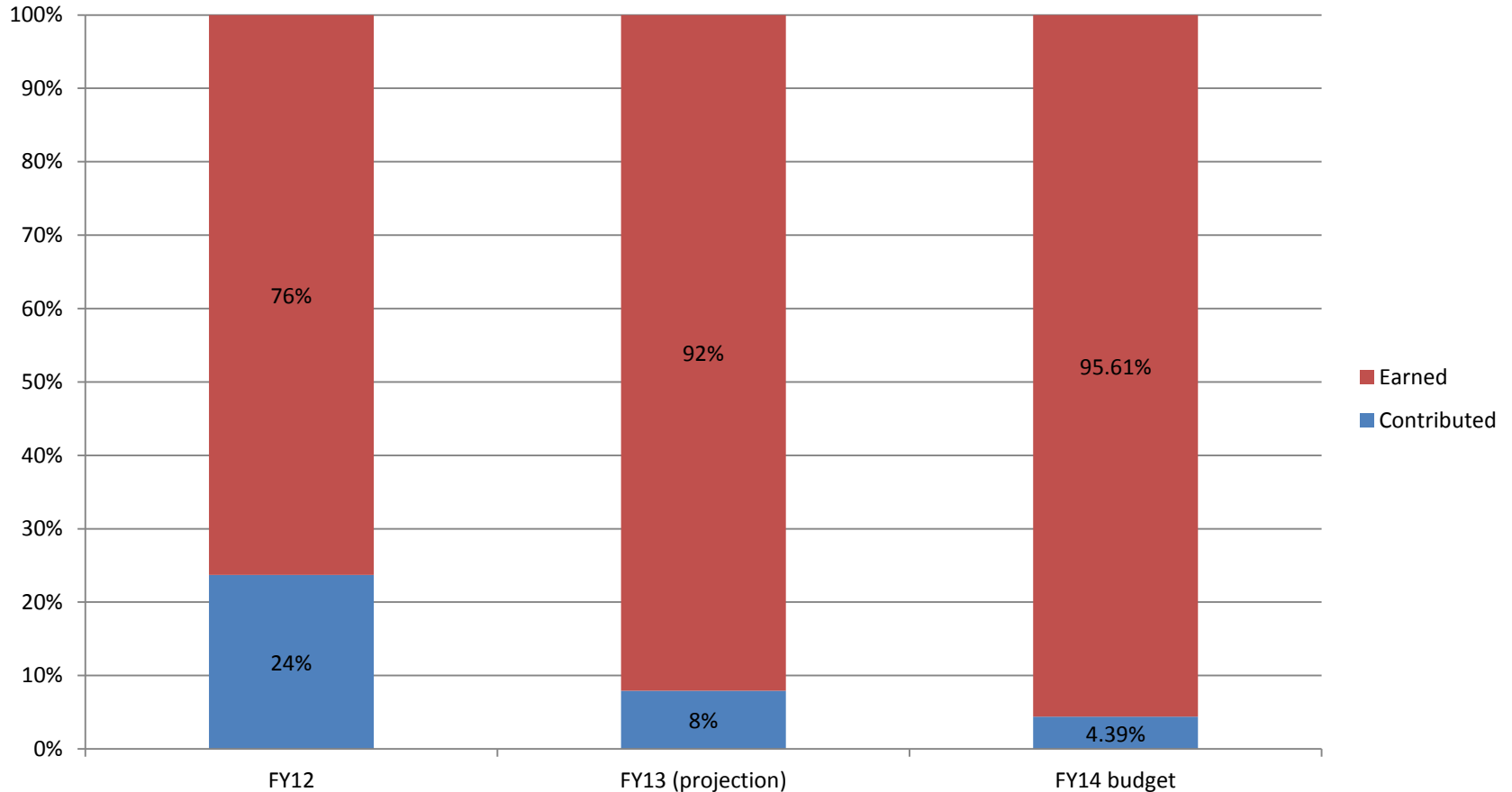
Looking to FY14



Insight: For FY14 the board looks to grow services such as education and member support, as well as fundraising and administration.



Looking to FY14



Insight: Investment is needed in fundraising. With the addition of staff it is expected that the Executive Director will turn to focus on this task.



Treasurer's Report

Key Projects for FY14

- Continue to build cash flow reserves
- Continue to improve reporting
- Complete User Data Management System
- Create Capital Budget for long term needs
- Examine equipment leasing agreements
- Increase fundraising including grants, individual donors, contracted services

